



DFR - Investor Relations Superintendence
Marketletter - Annex III - 3Q18
Operating Information of the Subsidiaries

VII.2 Financing and Loans – R\$ million

SPE	Eletrobras Companies (%)	BNDES - Brazilian Development Bank (a)								Other Creditors (b)								Total (a+b)
		2018	2019	2020	2021	2022	2023	2024	After 2024	2018	2019	2020	2021	2022	2023	2024	After 2024	
Belo Monte Transmissora de Energia S.A.	Eletronorte (24,5%) Furnas (24,5%)	1.759,08	1.646,15	1.629,74	1.636,66	1.620,27	1.626,29	1.610,70	4.255,16	1.558,75	1.524,86	1.480,69	1.424,53	1.357,41	1.275,29	1.179,64	1.922,23	27.507,46
Energética Águas da Pedra S.A.	Eletronorte (24,5%) Chesf (24,5%)	8,60	34,38	34,38	34,38	34,38	34,38	34,38	106,00	-	-	-	-	-	-	-	-	320,88
Norte Brasil Transmissora de Energia S.A. (1)	Eletronorte (49%)	78,33	72,75	72,47	72,11	71,64	71,03	-	-	146,70	136,41	126,13	115,84	105,55	95,27	-	-	1.164,23
Manaus Transmissora de Energia S.A.	Holding (49,5%)	8,58	33,80	32,28	32,28	32,28	32,28	32,28	32,28	5,98	40,21	37,73	37,73	37,73	37,73	37,73	37,73	508,63
Transmissora Matogrossense de Energia S.A.	Holding (49%)	1,78	6,44	6,44	6,44	6,44	6,44	6,44	9,17	2,03	6,15	6,15	6,15	6,15	6,15	6,15	25,64	114,17
Brasventos Eolo Geradora de Energia S.A.	Holding (49%)	17,28	16,54	15,81	15,08	14,34	13,61	12,88	53,38	-	-	-	-	-	-	-	-	158,92
Brasventos Miassaba 3 Geradora de Energia S.A.	Holding (49%)	17,35	16,59	15,84	15,08	14,33	13,58	12,82	52,81	-	-	-	-	-	-	-	-	158,40
Rei dos Ventos 3 Geradora de Energia S.A.	Holding (49%)	18,21	17,44	16,66	15,89	15,12	14,34	13,57	56,26	-	-	-	-	-	-	-	-	167,49
Norte Energia S.A.(*)	Eletronorte (19,98%) Chesf (15%) Eletrobras Holding (15%)	304,67	1.286,61	1.486,93	1.493,31	1.499,70	1.506,08	1.512,48	7.146,88	229,37	976,38	1.149,61	1.155,92	1.162,24	1.168,55	1.174,88	4.515,15	27.768,75
Companhia Energética Sinop S.A.	Eletronorte (24,5%) Chesf (24,5%)	24,66	49,57	49,57	49,57	49,57	49,57	49,57	669,18	-	6,04	0,60	2,26	5,65	9,20	13,42	204,52	1.232,95
Integração Transmissora de Energia	Holding (49%)	7,96	31,83	26,30	-	-	-	-	-	-	-	-	-	-	-	-	-	66,09



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Sistema de Transmissão Nordeste S.A.	Chesf (49%)	-	-	-	-	-	-	-	-	5,49	22,53	23,71	18,25	13,50	14,37	6,97	-	104,82
Interligação Elétrica do Madeira S.A.	Chesf (24,5%) Furnas (24,5%)	29,20	116,90	116,90	116,90	113,60	96,50	96,50	460,30	42,90	70,70	74,90	79,10	79,10	83,30	116,70	135,70	1.829,20
Interligação Elétrica Garanhuns S.A.	Chesf (49%)	8,80	32,75	32,75	32,75	32,75	27,99	18,46	73,84	-	-	-	-	-	-	-	-	260,09
Transmissora Delmiro Gouveia S.A.	Chesf (49%)	-	-	-	-	-	-	-	-	1,00	4,00	5,00	6,00	7,00	8,00	10,00	118,00	159,00
ESBR Participações S.A.	Chesf (20%) Eletrosul (20%)	85,75	350,08	350,08	350,08	350,08	350,08	350,08	3.263,11	87,30	349,21	349,21	349,21	349,21	349,21	349,21	3.321,55	10.953,45
São Pedro do Lago S.A.	Holding (49%)	1,30	5,20	5,20	5,20	5,20	5,20	5,20	25,57	-	-	-	-	-	-	-	-	58,07
Pedra Branca S.A.	Holding (49%)	1,25	5,00	5,00	5,00	5,00	5,00	5,00	24,61	-	-	-	-	-	-	-	-	55,86
Sete Gameleiras S.A.	Holding (49%)	1,26	5,06	5,06	5,06	5,06	5,06	5,06	24,44	-	-	-	-	-	-	-	-	56,06
Baraúnas I Energética S.A.	Holding (49%)	1,24	4,96	4,96	4,96	4,96	4,96	4,96	36,41	-	-	-	-	-	-	-	-	67,41
Morro Branco I Energética S.A.	Holding (49%)	1,26	5,03	5,03	5,03	5,03	5,03	5,03	39,61	-	-	-	-	-	-	-	-	71,05
Mussambê Energética S.A.	Holding (49%)	1,15	4,59	4,59	4,59	4,59	4,59	4,59	32,89	-	-	-	-	-	-	-	-	61,58
Chapada do Piauí I Holding (2)	Holding (49%)	23,92	23,54	25,82	28,28	30,94	33,78	36,91	352,28	-	0,09	0,43	0,26	0,09	6,07	8,68	70,59	641,68
Chapada do Piauí II Holding (3)	Holding (49%)	23,12	36,96	37,26	37,56	37,86	38,14	38,43	266,07	-	-	-	-	-	-	-	-	515,40
Eólica Serra das Vacas I S.A.	Holding (49%)	73,13	70,19	67,24	64,04	60,57	56,80	52,72	48,29	-	-	-	-	-	-	-	-	492,98
Eólica Serra das Vacas II S.A.	Holding (49%)	65,97	63,51	60,84	57,94	54,80	51,40	47,70	43,70	-	-	-	-	-	-	-	-	445,86
Eólica Serra das Vacas III S.A.	Holding (49%)	65,97	63,51	60,84	57,94	54,80	51,40	47,70	43,70	-	-	-	-	-	-	-	-	445,86
Eólica Serra das Vacas IV S.A.	Holding (49%)	65,97	63,51	60,84	57,94	54,80	51,40	47,70	43,70	-	-	-	-	-	-	-	-	445,86
Vamcruz I	Holding (49%)	39,06	38,65	37,41	36,09	34,75	33,40	32,09	196,31	-	-	-	-	-	-	-	-	447,76
Baraúnas II Energética S.A.	Holding (1,6%)	0,83	3,31	3,31	3,31	3,31	3,31	3,31	25,93	-	1,87	1,69	1,80	1,80	1,69	0,93	0,79	57,19
Banda de Couro Energética S.A	Holding (1,8%)	1,15	4,61	4,61	4,61	4,61	4,61	4,61	36,12	-	2,36	1,93	2,10	1,93	1,58	2,10	5,52	82,45
Extremoz Transmissora do Nordeste -ETN S.A.	Chesf (100%)	-	-	-	-	-	-	-	-	-	8,19	8,56	9,95	13,52	18,48	20,45	76,13	155,28
Foz do Chapecó	Furnas (40%)	240,22	228,41	217,35	206,01	194,66	183,31	172,15	-	-	-	-	-	-	-	-	-	1.442,11



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Enerpeixe	Furnas (40%)	-	-	-	-	-	-	-	-	227,57	212,39	133,26	124,39	114,48	-	-	-	812,09
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Santo Antônio	Furnas (39%)	1.512,89	1.583,82	1.583,32	-	-	-	-	-	137,04	141,89	202,51	-	-	-	-	-	5.161,47
Teles Pires	Furnas (24,5%) Eletrosul (24,72%)	106,81	333,93	341,26	330,65	320,43	310,92	299,23	-	51,42	104,38	115,53	119,70	120,31	113,80	108,36	-	2.776,73
Centro Oeste de Minas	Holding (49%)	3.026,10	3.084,87	3.151,83	3.139,66	3.094,00	664,05	-	-	-	-	-	-	-	-	-	-	16.160,50
Serra do Facão	Furnas (49,5%)	69,00	64,74	62,45	59,01	55,57	52,12	48,73	-	-	-	-	-	-	-	-	-	411,63
Retiro Baixo	Furnas (49%)	22,48	21,28	20,34	19,56	18,68	17,84	17,03	-	-	-	-	-	-	-	-	-	137,22
Goiás Transmissão	Furnas (49%)	18,50	17,30	16,50	15,65	14,82	14,00	13,18	-	9,90	13,58	13,12	12,61	10,84	10,46	10,10	-	190,55
MGE Transmissão	Furnas (49%)	15,73	14,33	13,64	12,93	12,23	11,53	10,83	-	-	-	-	-	-	-	-	-	91,22
Transenergia São Paulo	Furnas (49%)	7,63	7,24	6,93	6,60	6,28	5,95	5,62	-	-	-	-	-	-	-	-	-	46,25
Transenergia Renovável	Furnas (49%)	20,84	19,46	18,21	16,85	15,90	14,95	14,01	-	-	-	-	-	-	-	-	-	120,22
Triângulo Mineiro Transmissão S.A.	Furnas (49%)	-	-	-	-	-	-	-	-	27,17	27,17	27,17	27,17	27,17	27,17	-	-	163,03
Vale de São Bartolomeu Transmissão S.A.	Furnas (39%)	-	-	-	-	-	-	-	-	25,63	25,63	25,63	25,63	25,63	25,63	-	-	153,77
Mata de Santa Genebra S.A.	Furnas (49,9%)	-	68,34	137,41	138,23	139,22	140,22	141,36	-	-	-	-	-	-	-	-	-	764,79
Companhia Transirapé de Transmissão S.A.	Holding (24,5%)	213,00	485,00	485,00	485,00	485,00	485,00	1.131,00	-	1.358,0	7.618,0	14.050,0	12.980,0	10.063,0	2.803,0	2.689,0	-	55.330,00
Companhia Transleste de Transmissão S.A.	Holding (24,5%)	-	-	-	-	-	-	-	-	4.393,0	16.042,0	17.805,0	17.567,0	13.971,0	3.238,0	3.767,0	-	76.783,00
Companhia Transudeste de Transmissão S.A.	Holding (25%)	-	-	-	-	-	-	-	-	3.069,0	12.173,0	12.173,0	12.173,0	9.130,0	-	-	-	48.718,00
São Manoel	Furnas (33,33%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Paranaíba Transmissora de Energia S.A.	Furnas (24,5%)	72,90	73,62	74,65	75,16	75,69	76,23	76,80	-	12,69	12,87	15,65	15,01	15,75	20,92	26,09	-	644,04
Caldas Novas Transmissão S.A.	Furnas (49%)	2,10	2,00	1,91	1,83	1,74	1,53	1,06	-	-	-	-	-	-	-	-	-	12,17
Luziânia Transmissora de Energia S.A.	Holding (49%)	-	-	-	-	-	-	-	-	5,32	5,64	5,21	5,02	4,83	2,68	2,56	-	31,26
Itaguaçu da Bahia Energias Renováveis S.A.	Furnas (49%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uirapuru Transmissora de Energia S.A.	Holding (75%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transmissora Sul Litorânea de Energia S.A.	Eletrosul (51%)	10,08	40,32	40,32	40,32	40,32	40,32	40,32	167,98	6,04	12,09	12,09	12,09	12,09	12,09	12,09	72,53	571,08



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Transmissora Sul Brasileira de Energia S.A.	Eletrosul (80%)	6,51	20,67	20,67	20,67	20,67	20,67	20,67	62,99	-	2,28	4,79	6,76	8,45	9,02	10,14	70,33	305,30
Santa Vitória do Palmar Holding S.A. (4)	Holding (78%)	9,23	31,31	31,31	31,31	31,31	31,31	31,31	203,53	4,64	15,72	15,72	15,72	15,72	15,72	15,72	102,19	601,79
Marumbi Transmissora de Energia S.A.	Eletrosul (20%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Livramento Holding S.A.	Eletrosul (59%)	1,01	3,47	3,68	3,68	3,68	3,68	3,68	17,17	-	-	-	-	-	-	-	-	40,04
Chuí Holding S.A. (4)	Holding (78%)	7,34	24,73	24,73	24,73	24,73	24,73	24,73	173,11	-	-	-	-	-	-	-	-	328,82
Costa Oeste Transmissora de Energia S.A.	Eletrosul (49%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Fronteira Oeste Transmissora de Energia **	Eletrosul (51%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chuí IX (5)	Holding (99,99%)	4,94	4,74	4,53	4,33	4,13	3,92	3,72	21,37	2,17	2,08	1,99	1,90	1,81	1,72	1,63	9,36	74,32
Hermenegildo I (5)	Holding (99,99%)	17,16	16,45	15,74	15,03	14,32	13,61	12,90	74,19	7,52	7,21	6,90	6,59	6,28	5,97	5,65	32,51	258,01
Hermenegildo II (5)	Holding (99,99%)	17,16	16,45	15,74	15,03	14,32	13,62	12,91	74,20	7,52	7,21	6,90	6,59	6,28	5,97	5,66	32,52	258,07
Hermenegildo III (5)	Holding (99,99%)	14,62	14,02	13,41	12,81	12,20	11,60	11,00	63,22	6,41	6,14	5,88	5,61	5,35	5,08	4,82	27,71	219,86
Empresa de Transmissão do Alto Uruguai S.A.	Holding (51%)																	-
Paraíso Transmissora de Energia S.A. **	Eletrosul (24,5%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Etau	Holding (27,42%)	4.470,00	1.110,00	4.440,00	2.394,00	-	-	-	-	-	10.225,5	-	-	-	-	-	-	22.639,49

(1) Balance to be paid after 2017: R\$ 6.00 million.

(2) The participation of SPEs V. Santa Joana IX, X, XI, XII, XIII, XIV and XV Renewable Energy SA were merged into the Chapada company Piaui I Holding S.A.

(3) The participation of SPEs V. Santa Joana I, III, IV, V, VII, Santo Augusto IV Energia Renováveis S.A. were merged into the Chapada company Piaui II Holding S.A.

(4) There was a business combination and SPE Chuí Holding S.A. became a subsidiary of SPE Santa Vitória do Palmar S.A. On 29 December, 2017, Eletrosul concluded, as provided in the Terms of Transfer in Lieu of Payment with Eletrobras, the sale of the entire equity interest in the SPE.

(5) On 29 December, 2017, Eletrosul concluded, as provided in the Terms of Transfer in Lieu of Payment with Eletrobras, the sale of the entire equity interest in the SPE.

(*) Balance to be paid after 2017: R\$ 6.166,94 millions.

(**) No loans and financing on the reference date 09.30.2018.